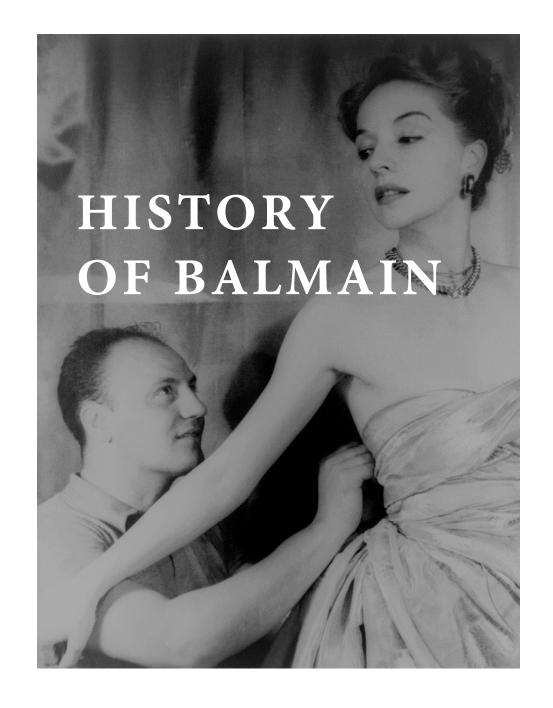
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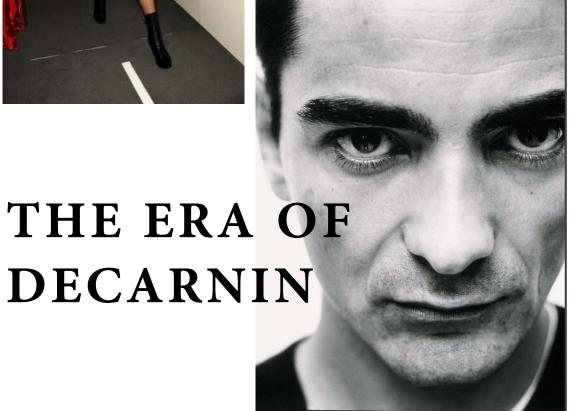
BAILMAIN

PARIS



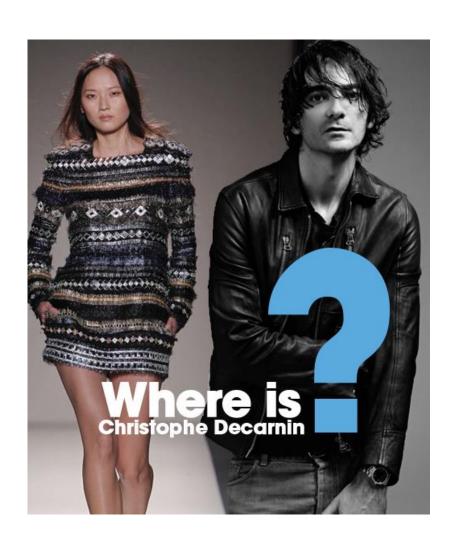
1945 Pierre Balmain founds the Balmain Brand Pierre Balmain dies 1982 1993 Oscar de la Renta leads the brand as its creative director 2002 2004 Balmain files for bankruptcy protection Christoph Decarnin is appointed as the new 2005 creative director of the brand





Decarnin has revitalized the brand and brought back financial gains

- Completely disregarded the legacy of Pierre Balmain
- Increased fan base including celebreties
- Introduced menswear



2011 March: Decarnin fails to attend latest fashion show

Rumours around Decarnin's health problems, and supposed conflicting views with Balmain's management start circulating

2011 April: Announcement of the end of collaboration between Balmain and Decarnin

How is the position left by Decarnin to be filled?

Weigh all options that Balmain is facing in this decision by their benefits and risks.



FACTORS TO CONSIDER

Scope of responsibility
The fit of the candidate
Leadership abilities
Level of dependency
Costs of appointment

Only creative, or also strategic responsibility?

Alignment to the Brand Core Values?

Skills to lead? Visionaire?

How influencial can the chosen option become?

Salary, costs of possible changes of the design

studio, retail stores' design, communications...



- Internal Recruitment
- Group of longstanding experts in their respective field
- No famous personalities
- A dedicated team of international designers working together collaboratively without anyone standing out

Design Team 2 1 2 1 5

- Internal Recruitment
- 24 years old
- Not famous
- Worked for Balmain for the last 3 years
- Outspoken, charismatic, socialite, tech-savvy

In-House Recruitment Unknown Designer

4

5

- External Recruitment
- 25 years old
- Not famous
- Recently finished fashion school and won several design competitions
- Passionate, idealistic, ambitious

In-House Recruitment Unknown Designer

Rising Star

5

- External Recruitment
- 29 years old
- Popular in the industry
- Runs his own fashion brand
- Quiet, understated, likes to stay in the background
- Has contacts to big international celebrities

In-House Recruitment Unknown Designer

Rising Star

5 Star Designer

- External Recruitment
- 55+ years old
- Popular in the industry and beyond
- Extensive portfolio of creative director positions held within luxury fashion houses
- Confident, focused, eye for detail, arrogant
- Affiliated with a wide array of celebrity friends

FURTHER TO CONSIDER

What are Balmain's main issues as a result of Christophe Decarnin leaving?

If strategic marketing and communications are part of the job: What sort of personality traits are needed? Is personality important?

What is the possible impact on the reputation?

In-House Recruitment Unknown Designer

Rising Star

Star Designer

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	Option 1: Design Team	Option 2: In-house recruitment	Option 3: Unknown designer	Option 4: Rising star	Option 5: Star designer
Alignment to the Brand	н	н	L/M	L/M	L/M
Level of Brand Responsibility	L	M/H	L	Н	Н
Ability to lead the Brand into Future	L	Н	M	Н	Н
Potential Brand Dependency	L	M	M	Н	Н
Possible Long- Term Solution	L	Н	M	M	M/H
Costs of Appointment	L	M	M	M	Н

	Option 1: Design Team	Option 2: In-house recruitment	Option 3: Unknown designer	Option 4: Rising star	Option 5: Star designer
Alignment to the Brand	Н	Н	L/M	L/M	L/M
Level of Brand Responsibility	L	M/H	L	Н	Н
Ability to lead the Brand into Future	L	Н	M	Н	Н
Potential Brand Dependency	L	M	M	Н	Н
Possible Long- Term Solution	L	Н	M	M	M/H
Costs of Appointment	L	M	M	M	Н



OLIVIER ROUSTEING

• April 26th, 2011:

Olivier Rousteing was appointed as Creative Director

- Rousteing was appointed despite his low profile, age and ethnicity
- Increase in global brand awareness and targeting of a new, young audience



THE BALMAIN ARMY





THEBALMAINARMY





THE BALMAIN ARMY



"When we appointed him, we were expecting an evolution, but not a revolution"

Emmanuel Diemoz, former CEO of Balmain

CONCLUSION

Fashion industry is unpredictable.

What can brands do to protect themselves form dependency on those powerful leaders?