THE CASE OF THE BARGAIN CORNER

Nobody puts (KEA) in the Corner

10A - AMANDA, ELSA, KORNELIJA





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How can IKEA develop the Bargain Corner concept in line with their sustainability ambitions?



Agenda

- 1.IKEA as an organisation
- 2. IKEA's transition to a circular
 - business
- 3. Design thinking
- 4. IKEA's Sustainability Reputation
- 5. The Bargain Corner





Nothing we do is simply for the environment. We do it for the customer, for the environment and for IKEA

- IKEA Circular Business Designer

Facts about IKEA

Vision Create a better everyday life for the many people

Business idea

Wide range of well-designed, functional home furnishing products at prices so low that as many people as possible will be able to afford them

5.8%

Increase in retail sales

26% **Online** sales

Values

Togetherness, caring for people and planet, costconsciousness, simplicity, lead by example



Markets

IKEA Franchise Model

Inter IKEA

Franchise agreements

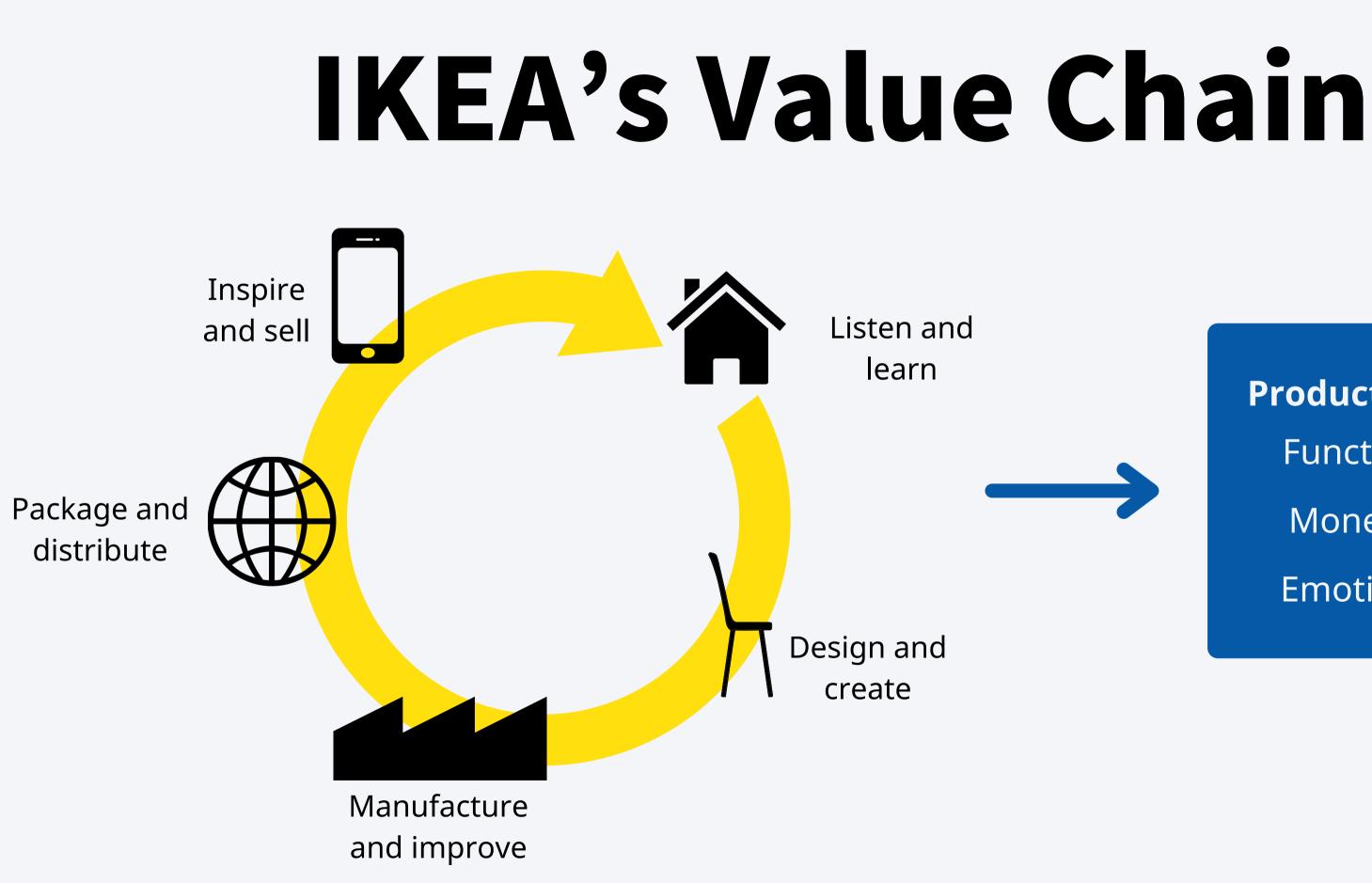
IKEA Retail Core business 90% of all IKEA sales

IKEA Centres Operates 47 shopping centres in 16 countries

Ingka Group

IKEA Investment

Investments to strengthen Ingka Groups long term

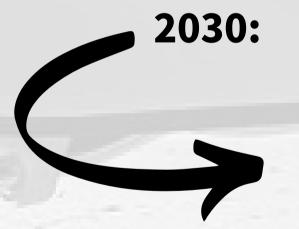


Product value Functional Monetary Emotional



Transitioning to a Circular Business

3 sustainability ambitions for



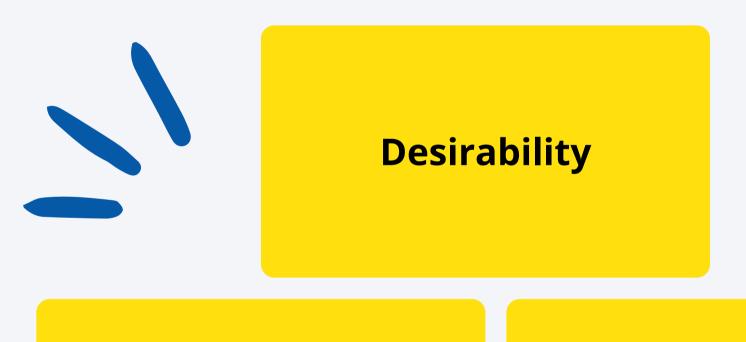
Inspire and enable more than 1 billion people to live a better everyday life within the boundaries of the planet

Become circular and climate positive, and regenerate resources while growing the IKEA business

"Reused, refurbished, remanufactured and recycled"

Create a positive social impact for everyone across the IKEA value chain

Design thinking methodology



Feasibility

Viability



We are fighting our profile of 'wear and tear'. That is not at all what we want to be viewed as since that is not how we design our products

- IKEA Circular Business Designer



IKEA's Sustainability Reputation



Strong brand and reputation

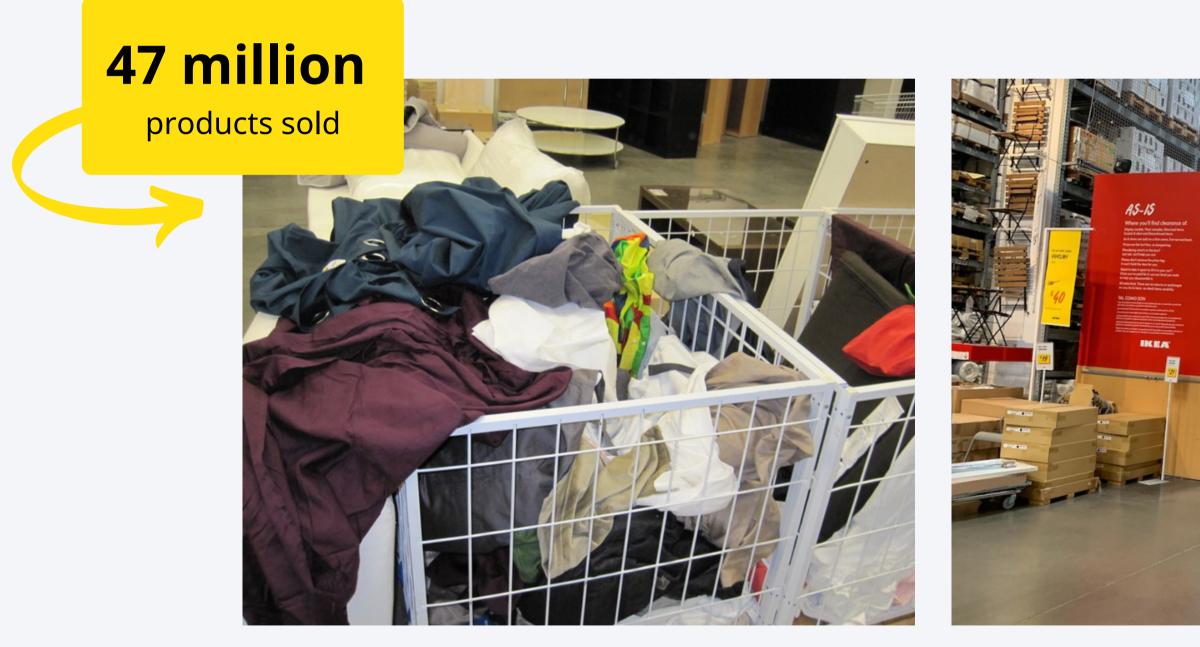


Largest purchaser of wood in the retail industry



Committed to planting at least as many trees as they used

The Bargain Corner





The Bargain Corner Branding







IKEA Hackers





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THANK YOU! Questions?

